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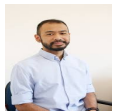
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## #Diego Butler



so many fake sites. this is the first one which worked! Many thanks

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**600 IMPORTANT QUESTIONS 2011**

1. Which association is formed under <b>Actuarial 2006</b>	Institution of Actuaries
2. Which of the act deals with the risk of the companies dealing with <b>Insurance Act 1981</b>	Public Liability act 1981
3. In which year <b>Public Liability</b> insurance was first started	1961
4. In which year <b>COIC (Credit Creditors Corporation)</b> is formed	1967
5. Main component for any and every <b>Policy</b> and <b>Contract</b> arise from the <b>Insurance Contract Act</b>	Claim Act
6. In the case of <b>Dispute</b> <b>Insurance Act</b> settles who settles the claim	Arbitration
7. In event where <b>Dispute</b> actually leads to the loss	Arbitration
8. Sum insured <b>is</b> only depend on	Age and Financial conditions
9. In insurance contract the principle of <b>Utmost good faith</b> aims to provide information	Utmost good faith
10. The <b>Insurable interest</b> must be <b>Insurable interest</b>	Insurable interest
11. An <b>Agent</b> is responsible for the acts to the	The Insurer
12. Health cover <b>is</b> 75% based on total of who in the claims settlement of health insurance policies	Agents
13. <b>Non-life insurance</b>	Non-life insurance
14. In the Public liability policy if the claim of <b>Third party</b> (claimant) which document is also needed?	Police report
15. Premium charged in general insurance company is normally calculated for?	12 Months
16. In the insurance contract "Maximum Sum Assured"	Sum Assured
17. Which section of the consumer act deals with <b>applicable to all goods</b> ?	Section 19
18. Training hour for <b>CAR (Creditors Act)</b> professional provided by <b>RICA</b>	20 hrs
19. In insurance policies the premium charged has to be paid?	In advance
20. In the case of <b>Temporary Total Disability</b> in the personal accident policy the monthly amount paid is? <b>Rs 1000- per week (max 3 week)</b>	In advance
21. In the insurance the <b>act</b> situation arises when?	Negotiation
22. To cover the <b>Unlimited liability</b> for death, injury, in the <b>insurance</b> what type of insurance cover is available?	Unlimited liability
<b>Motor third party insurance</b>	
23. If any <b>Unlabeled</b> <b>person</b> <b>beneficially</b> <b>enters</b> <b>premises</b> for the purpose of <b>creating</b> , this type of risk is covered under?	Unlabeled person
24. When <b>Third party</b> <b>claim</b> <b>is</b> <b>settled</b> <b>under</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> ?	Burglary insurance
25. The <b>apparent</b> <b>claim</b> <b>is</b> <b>made</b> <b>by</b> <b>the</b> <b>apparent</b> <b>claimant</b> <b>policy</b> <b>is</b> <b>not</b> <b>insured</b> <b>under</b> ?	Insurable interest
26. When <b>premium</b> <b>starts</b> <b>you</b> <b>from</b> <b>making</b> <b>premium</b> <b>payments</b> ?	Insurable interest
27. The <b>apparent</b> <b>claim</b> <b>is</b> <b>made</b> <b>by</b> <b>the</b> <b>apparent</b> <b>claimant</b> <b>policy</b> <b>is</b> <b>not</b> <b>insured</b> <b>under</b> ?	Insurable interest
28. Premiums calculated for short duration	Short period scales
29. What do you mean by <b>gross</b> <b>premium</b> ?	A behavior with personal value
30. Insurance <b>acts</b> <b>on</b> <b>the</b> <b>principle</b> <b>of</b> <b>sharing</b> <b>of</b> <b>losses</b>	Losses
31. Which type of risk are <b>insurable</b> <b>as</b> <b>to</b> <b>the</b> <b>business</b> <b>of</b> <b>risk</b> <b>and</b> <b>insurance</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> ?	Pure risk
32. The <b>premium</b> <b>is</b> <b>charged</b> <b>in</b> <b>case</b> <b>of</b> <b>general</b> <b>insurance</b> <b>in</b> <b>the</b> <b>absence</b> <b>of</b> <b>policy</b> <b>which</b> <b>shows</b> <b>the</b> <b>risk</b> <b>cover</b> ?	Cover note
33. In the case of <b>Dispute</b> <b>Insurance Act</b> settles who settles the claim	Arbitration
34. Arbitration is approved by	Mutually by both parties
35. If there are more than one arbitrator then decision will be?	Simple majority by both arbitrator
36. Arbitration <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Arbitration Act
37. <b>Arbitration</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Arbitration Act
38. Arbitration <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Arbitration Act
39. To <b>avoid</b> <b>legal</b> <b>action</b> <b>in</b> <b>the</b> <b>policy</b> <b>holders</b> <b>is</b> <b>the</b> <b>act</b> <b>of</b> <b>_____</b>	Insured
40. <b>Arbitration</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Arbitration Act
41. In the case of <b>Dispute</b> <b>Insurance Act</b> settles who settles the claim	Arbitration
42. <b>Arbitration</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Arbitration Act
43. If a property is <b>insured</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Insured
44. <b>Arbitration</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Arbitration Act
45. If there is no proposal form signed by the policyholder and information are provided in <b>_____</b> then insurer will consider the proposal on their information within _____	15 days
46. <b>Arbitration</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Arbitration Act
47. If a contract is <b>insured</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Insured
48. <b>Arbitration</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Arbitration Act
49. <b>Arbitration</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Arbitration Act
50. <b>Arbitration</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Arbitration Act
51. <b>Arbitration</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Arbitration Act
52. <b>Arbitration</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Arbitration Act
53. <b>Arbitration</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Arbitration Act
54. <b>Arbitration</b> <b>is</b> <b>not</b> <b>covered</b> <b>under</b> <b>all</b> <b>of</b> <b>good</b> <b>will</b>	Arbitration Act